

# Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



14th March 2019

**(“Spot” Forecasts Represent Mid-Point of Expected Trading Range)**

	<b>Current</b>	<b>Q1-2019</b>	<b>Q2-2019</b>	<b>Q3-2019</b>	<b>Q4-2019</b>
<b>Euro Versus</b>					
<b>USD</b>	1.130	1.10-1.16	1.11-1.17	1.12-1.18	1.14-1.20
<b>GBP</b>	0.854	0.82-0.88	0.82-0.88	0.82-0.88	0.83-0.89
<b>JPY</b>	126.06	124-130	124-130	124-130	125-131
<b>CHF</b>	1.13	1.14	1.14	1.14	1.15
<b>US Dollar Versus</b>					
<b>JPY</b>	111.58	109-115	108-114	107-113	106-112
<b>GBP</b>	1.323	1.30-1.36	1.31-1.37	1.32-1.38	1.33-1.39
<b>CAD</b>	1.33	1.33	1.32	1.31	1.29
<b>AUD</b>	0.71	0.71	0.71	0.72	0.73
<b>NZD</b>	0.68	0.68	0.68	0.69	0.70
<b>CNY</b>	6.73	6.72	6.70	6.65	6.60
<b>Sterling Versus</b>					
<b>JPY</b>	148	149	149	149	148
<b>CAD</b>	1.76	1.77	1.77	1.77	1.76
<b>AUD</b>	1.88	1.87	1.89	1.88	1.86
<b>NZD</b>	1.94	1.96	1.97	1.96	1.94

*All forecasts prepared by AIB's ERU*

*Current (at time of writing) exchange rates quoted are sourced from Reuters*

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